



# Financial Assets Found

**Locate lost and forgotten financial assets, latest Will and shares**

**Available exclusively from your probate professional**

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By using Landmark's Financial Asset Search (FAS) your probate professional will be able to locate any lost or forgotten financial assets or shares and be confident that they have the latest Will in their possession.

### What is a 'Financial Asset'?

Nowadays most people will have bank and building society accounts and possibly a range of more complex investments such as pension plans, life policies, unit trusts and national savings & investments. These are known as 'financial assets' to distinguish them from property assets such as houses and cars.

### Why do I need to search for these 'assets'?

When someone dies leaving possessions or property to the value of £5,000 or more, legal processes known as probate and estate administration must be carried out, regardless of whether there is a Will or not. Probate professionals are obliged, under duty of care to you, to attempt to locate all the deceased's assets to the best of their ability. Failure to comply with industry best practice can result in penalties being imposed by HM Customs & Revenue.

### Why do financial assets get lost or forgotten?

- Paperwork can become lost over time.
- People can simply forget about their entitlements, particularly relating to pensions from employment many years ago.
- Family may not be aware of all financial investments made.
- Moving home and forgetting to advise a financial institution of the new address.
- Getting remarried - a new spouse might not have a detailed understanding of their partner's previous financial history or entitlement.
- Self-employment can frequently involve the deceased investing in pensions or life policies which may be forgotten over time.
- Companies may change their names and ownership details.

## What does the Landmark FAS search?

- 200+ financial institutions and organisations for dormant, lost or forgotten assets. These organisations are responsible for over 95% by value of all UK collective investments.
- 200,000+ occupational pension schemes database held by the Department of Work and Pensions.
- Certainty's National Will Register to help ensure you are in possession of the latest Will. Contact can also be made with solicitors closest to the deceased's last known addresses.
- 4,000+ UK listed companies to check if the deceased held any shares amongst 15 million UK shareholder records.

## Request a Landmark FAS search from your probate professional

There are a number of important reasons why your probate professional will recommend using Landmark FAS. HMRC guidance notes for the completion of Inheritance Tax Forms, irrespective of whether the estate is due to pay inheritance tax, make it clear that there is an obligation to 'find out everything you can about the deceased's estate'. Landmark's FAS will give you confidence that nothing has been missed. In the event that Landmark FAS does not identify any previously unknown assets, you can be confident that the entire estate has been identified and that all HMRC declarations are correct.

## For further information:

Telephone Customer Services: 0844 844 9967  
or email [customerservices@landmarkfas.co.uk](mailto:customerservices@landmarkfas.co.uk)

## How long does the Landmark FAS search take?

The results of the Landmark FAS search will be sent to your probate professional 28 days after Landmark receives the search request. However, FAS continues to search for a total of 90 days from the date on which the initial report was ordered.

## How do I request a search?

Landmark FAS is only available through accredited probate professionals; request a search from your probate professional.

## How much does a Landmark FAS search cost?

**The cost is £162** inc VAT

Landmark will invoice your probate professional for the cost of the search.

## Submit your request to your probate professional

To commission a Landmark FAS search to identify any lost and forgotten financial assets, latest Will and shares, simply complete the below form and return it to your probate professional:

Name of Deceased:

Maiden Name:

Previous Name(s):

Date of Birth:

National Insurance Number:

Previous Addresses:

Address 1:

Address 2:

Address 3:

Your Name:

Signed:

Date:

Please return completed form to your probate professional.

A vertical silver needle is the central focus, standing upright in a pile of dry, golden-brown straw. The background is a solid, warm orange color. The lighting is soft, highlighting the metallic sheen of the needle and the texture of the straw.

Making it easy  
to find financial  
assets.

No more  
searching.



For further information:

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